



## State of Compliance 2020 Survey Results

by [Nimonik](#)

## What is this survey?

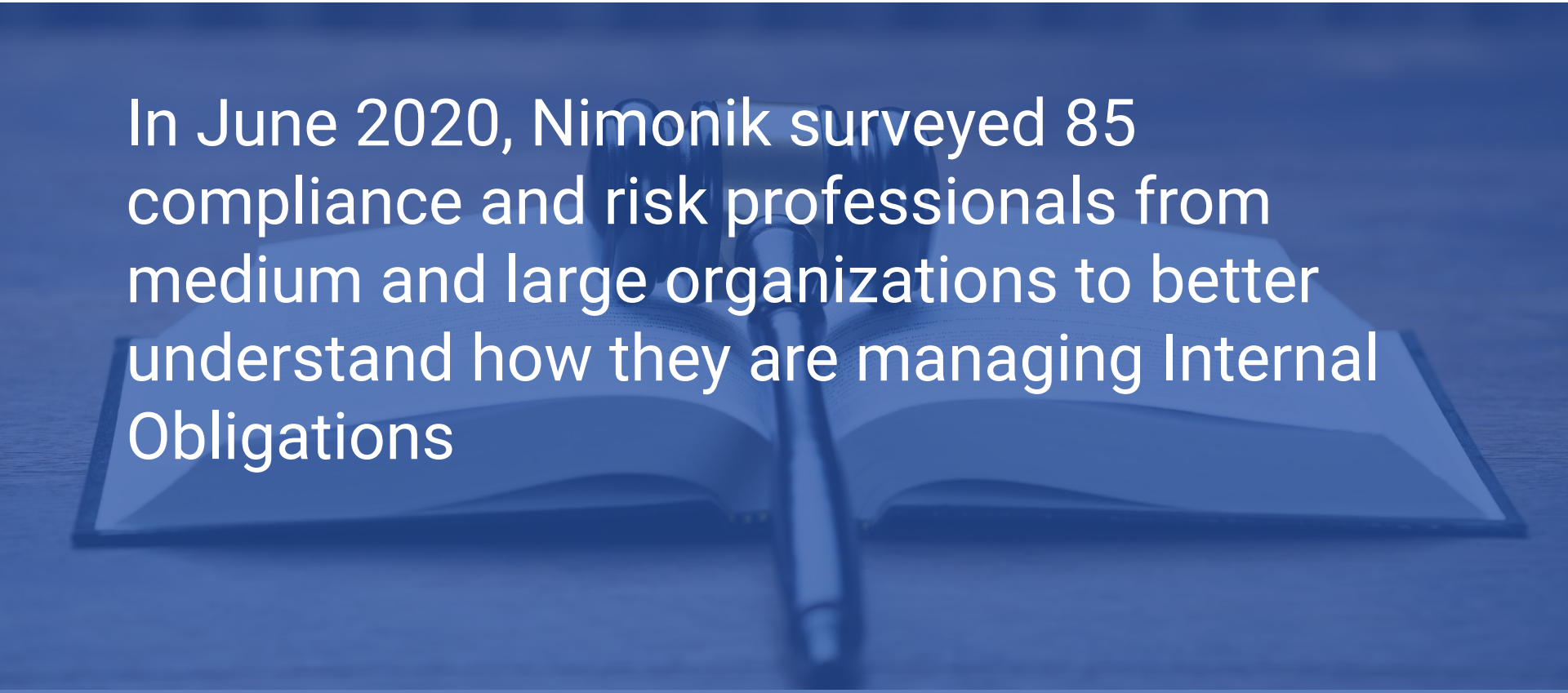
Compliance is a moving target. No organization is every fully in compliance with all of its obligations.

“Obligations are any mandatory or voluntary requirement that your company needs to comply with. You can separate obligations into two broad categories - Internal and External. Internal obligations come from corporate documents, while external obligations from government regulators and industry bodies.”

In addition to changing obligations, organizations are constantly changing - mergers, acquisitions and management change are a constant struggle for any organization.

This survey of 85 industry professionals paints a portrait of compliance in 2020. We hope you will find some insights worth sharing with your colleagues.

# The survey



In June 2020, Nimonik surveyed 85 compliance and risk professionals from medium and large organizations to better understand how they are managing Internal Obligations

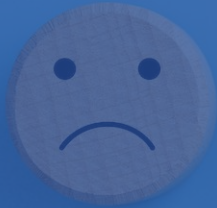
# Executive Summary

Organizations are struggling to manage compliance.

Systems and software a key part to the solution.

Bring your team together to ensure a successful compliance management program.

# Survey results



# Count of Do you have a compliance system at your organization?

Maybe

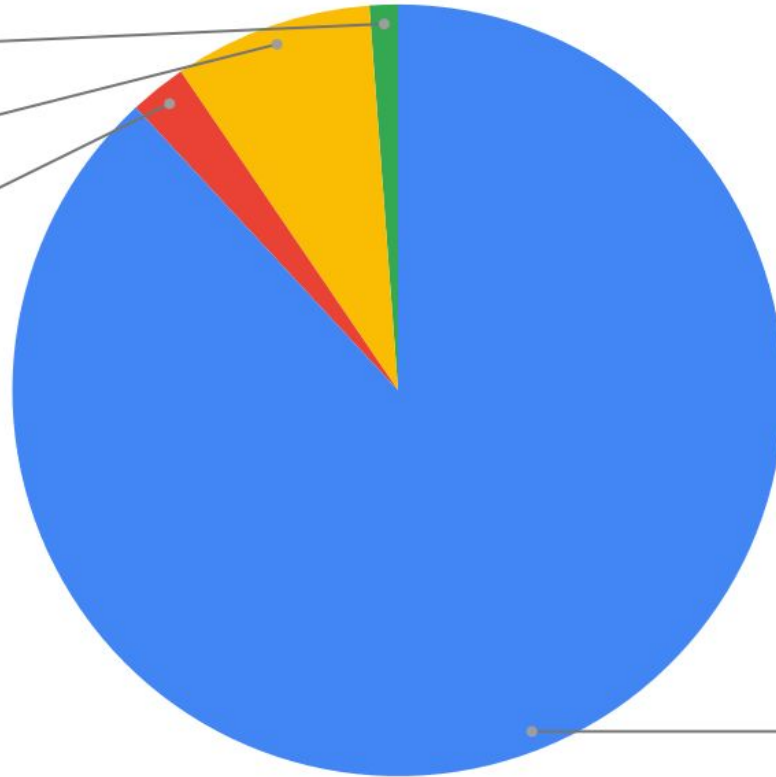
1.2%

No

8.3%

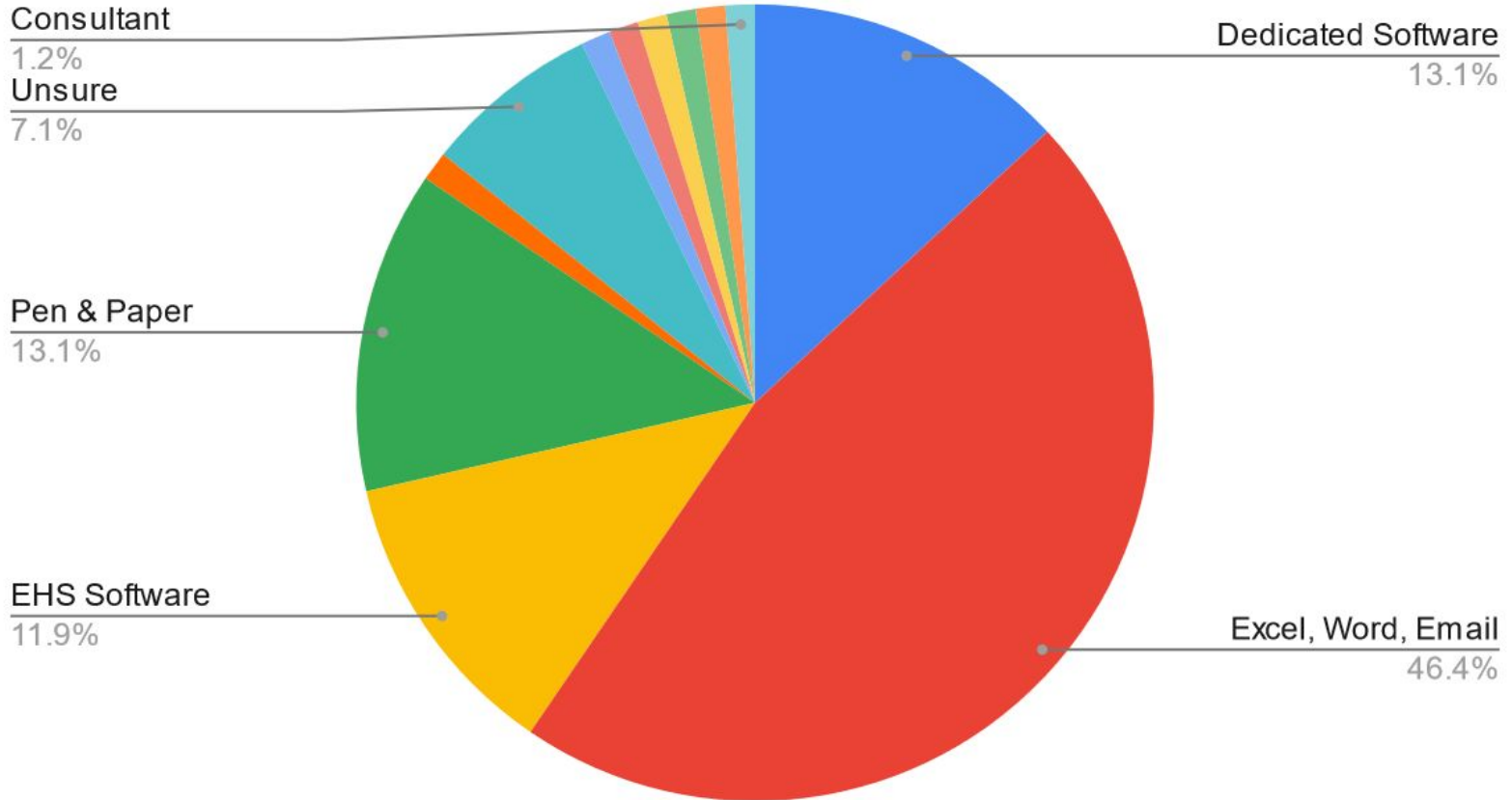
Unsure

2.4%

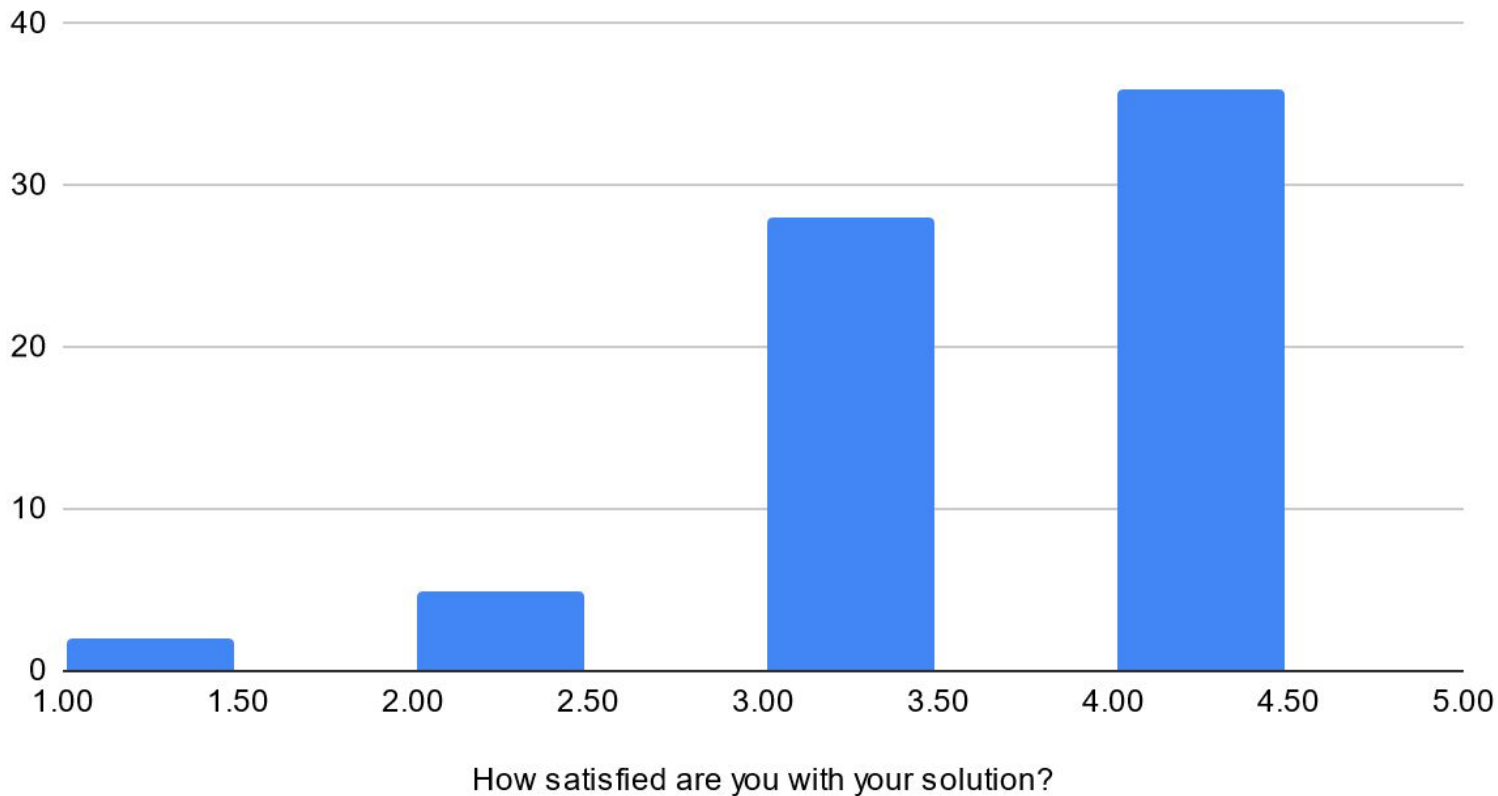


Yes  
88.1%

# Count of How do you manage your compliance system?



# How satisfied are you with your solution?

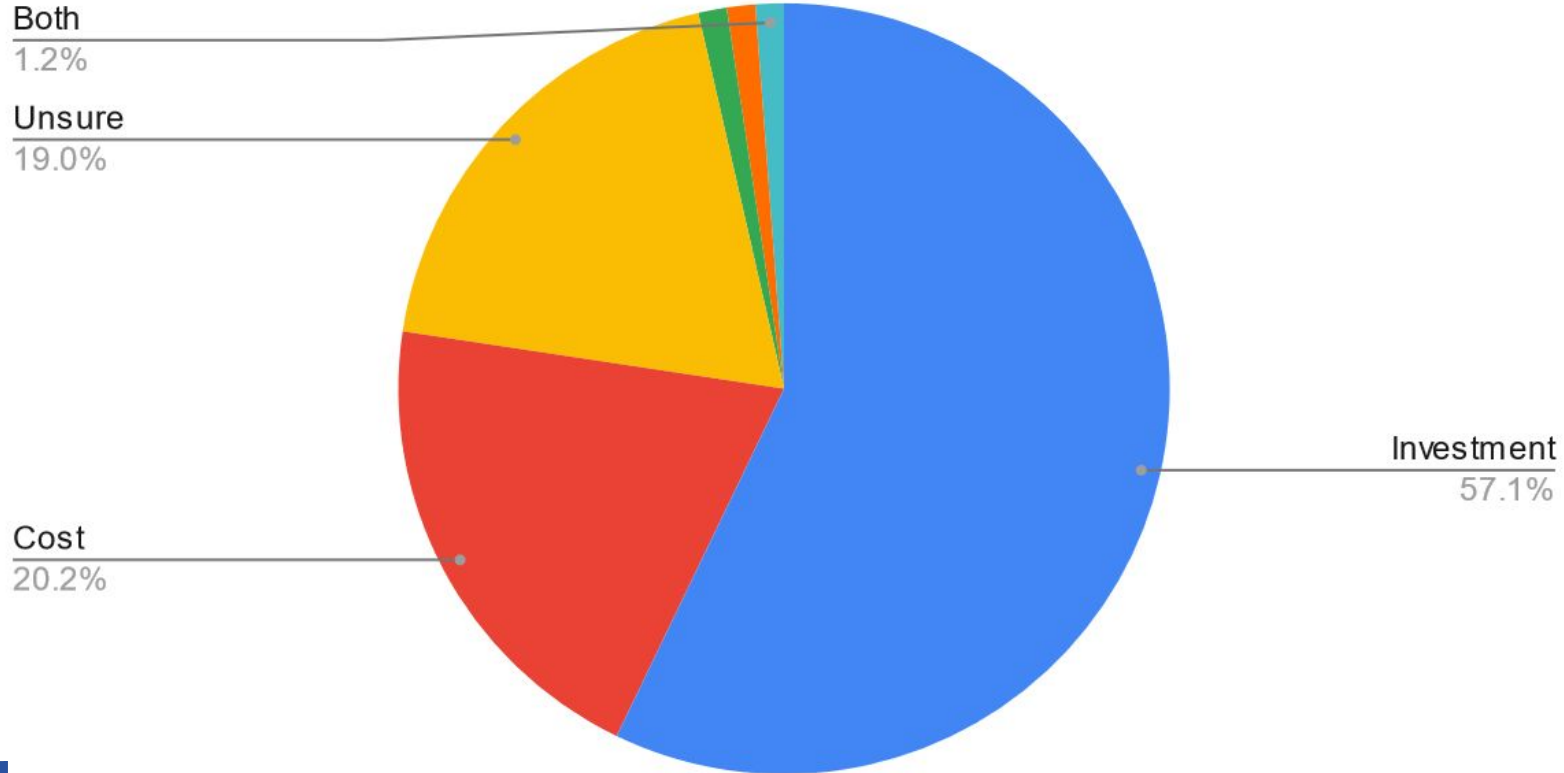


Unsatisfied

Satisfied



# Count of Is compliance viewed as a cost or an investment for your organization?

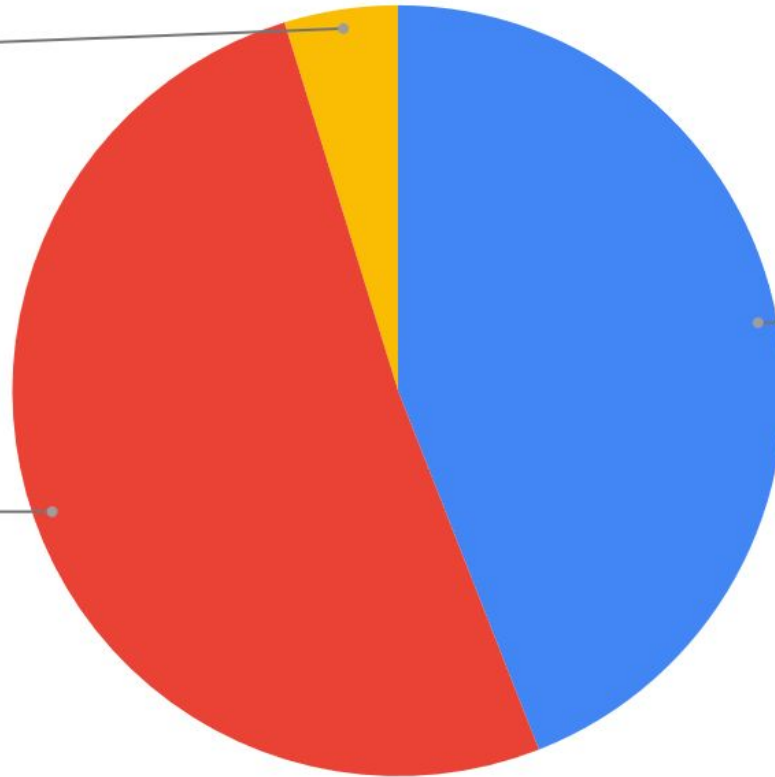


# Count of How has COVID affected your perception of Compliance?

Less Important  
4.8%

Equal  
51.2%

More Important  
44.0%



Comments from  
compliance and  
risk professionals



## Participants mentioned how difficult it is to manage compliance

“Difficult to manage different regions”

“Use a multi-disciplinary team to get the most value”

“Compliance is not seen the same way by the many levels or departments in the organization. Makes it difficult to stay on top and to ensure everyone is complying at all times. “

“Lots of regulations out there in different areas i.e H&S, Fire Code, Building Code, CSA standards etc. Not easy to compile all that applies to us especially if you have operations in different provinces in Canada it becomes even more challenging.”

“All companies should have a system in place”

**DIFFICULT**

## Compliance is a competitive advantage

Various comments spoke about need to link compliance to business objectives.

“Compliance is a competitive subject for companies.”

“it is a crucial part of any operation, as important as the manufacturing process, only that it does not generate income.

“If you can't or don't protect your workers, the good ones will leave and the ones who stay make Compliance that much harder to ensure.”

“Compliance is core value for sustainable business growth”



There must be an easier way.....costs a lot to keep using consultants every year !!

“It's important to maintain compliance requirements up to date, otherwise it's difficult to know where you stand legally. The Nimonik regulatory compliance management software solution replaces a team of legal assistants by filling that niche at a fraction of the cost.”

# A framework and solutions for management of Internal Obligations

# Successful Compliance Programs

Successful compliance programs require three key elements:



Centrally managed  
compliance



Software solution



Integrated  
Compliance  
approach





These three elements will  
allow an organization to  
progress on the Compliance  
Maturity scale

# Compliance Maturity

## Focus on putting out fires

Organization reacts to EHS, Quality and Compliance issues as they arise. People and teams respond only when there is an immediate problem.

## Supervisor led

Systems are in place and training is mandated. Most of the issues are pushed by supervisors and reports identify problematic areas. General staff do not feel a strong responsibility for compliance.

## Forward Thinking

Meet with stakeholders and regulators. Conduct continuous improvement of compliance program.

## Inconsistent

## Integrated

## Piecemeal approach

## Minimal Management

## Team based compliance

Some process and systems are in place. Most facilities or business units are independent and do not share best practices or systems.

All members of the organization believe that compliance to standards and regulations is good business. Strong comprehension by all of policies and procedures. Easy access to data and software that empowers teams.

Reactive

Minimal

Proactive

Most organisations do not know all of their obligations, leading to “surprises”...

A typical Facility has **3,000 Compliance Obligations and 200 new ones per year.**

# When do you discover surprises?

## Solve early!

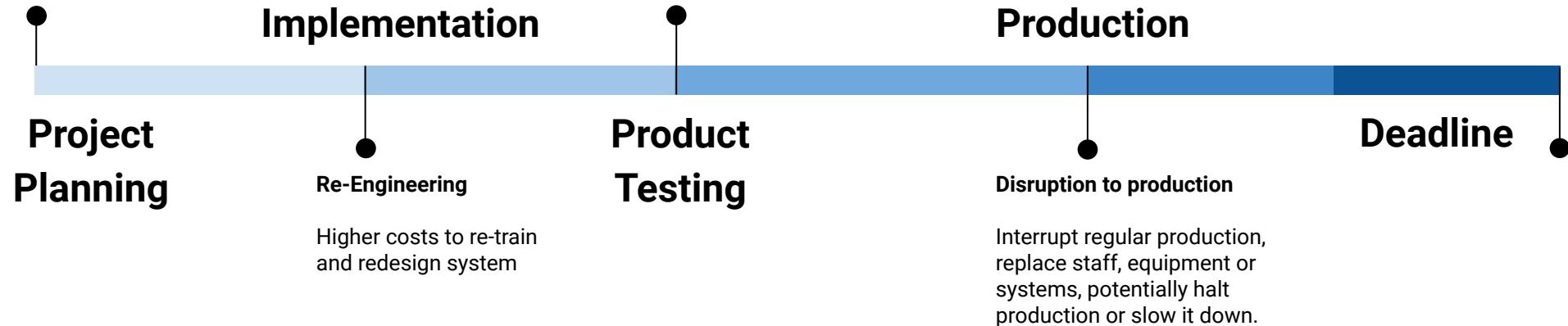
Adjust plans well before you invest money and time!

## Repurchase materials and support

Even higher cost to purchase new materials and make changes to equipment and systems.

## Ouch!

Rework projects, materials and people. Major cost overruns and lost revenues.



# Successful Compliance Programs

A key factor for success is a 'Integrated Compliance' approach



Centrally managed  
Compliance



Software solution



Integrated  
Compliance  
approach



Modern organisations eliminate  
surprises with **Integrated  
Compliance Program**

An integrated Compliance program captures all of your **Obligations** across your areas of compliance:

*Quality, environmental, safety, hr, ohs, product,...*

and Sources

*Regulatory, standards, contracts, permits, stakeholders, customers,...*

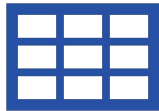
and enables timely management of **Actions** and **Audits**.

# Path to Resilience

01

Integrated  
Obligations

- 360° Coverage
- Mandatory and Voluntary
- Obligations Mapping



02

Integrated  
Assurance

- Always Audit Ready
- Integrated Audit and Inspection
- Performance Assessments



03

Business  
Outcomes

- Increased Trust
- Reduced Risk
- Less Surprises





# Traditional Compliance Approaches

In-house

- Inconsistency
- Loss of institutional knowledge
- Time consuming

Consultants

- Compliance gaps
- Variability in work
- Expensive

Software +  
content +  
consultants

- Integration is complex
- Expensive to build & maintain

# Nimonik Solution Architecture

Obligations

Actions

Audits

## Document Level Compliance Obligations



400,000 Laws,  
Regulations  
and Standards

Your internal  
documents

## Clause Level Compliance Obligations



150,000 specific  
Obligations

Extracted  
obligations from  
your documents

## Actions Dashboard



Actions when  
obligations change

Actions you create

Actions from your  
documents

## Web & Mobile Audits

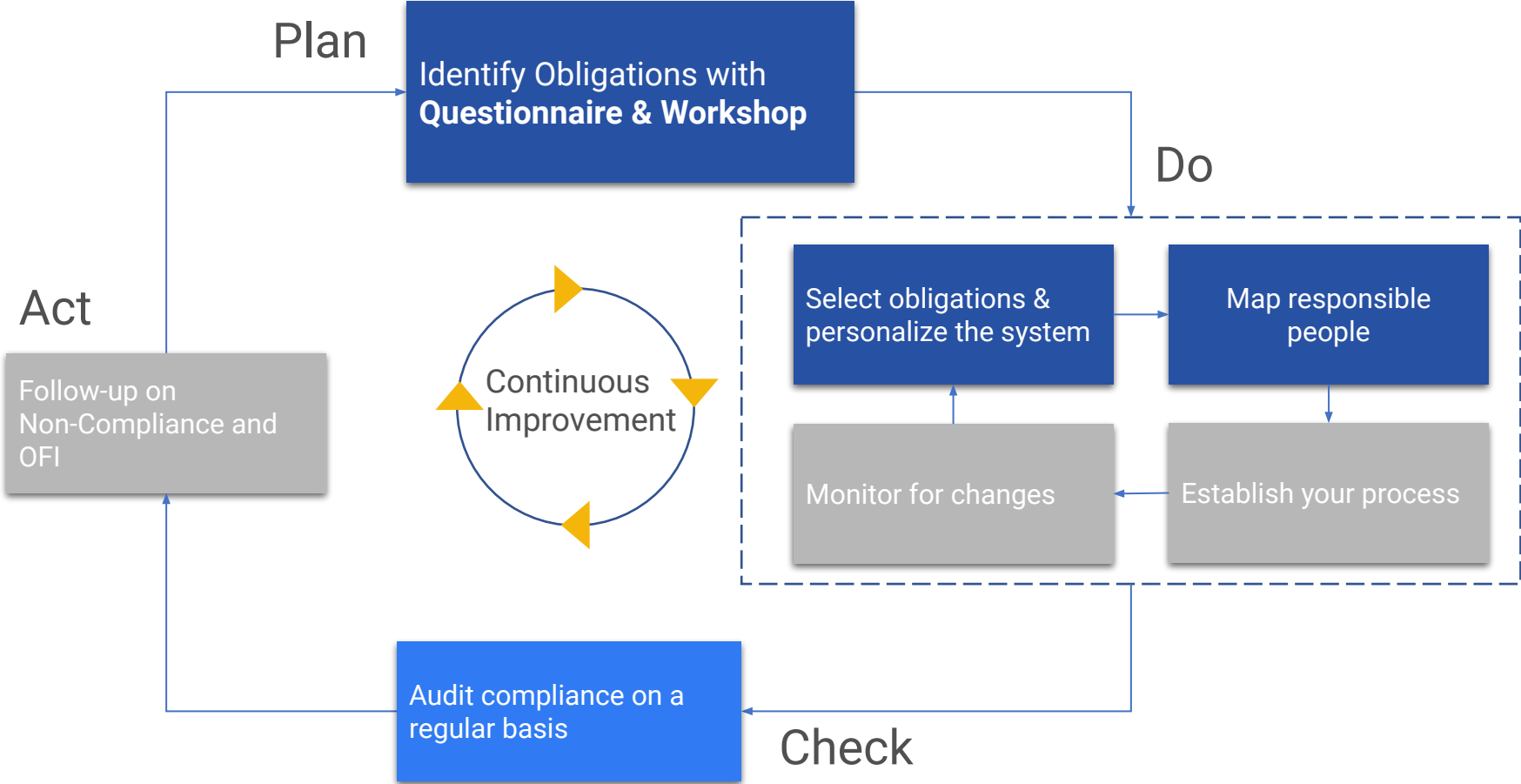


Inspect & collect  
evidence

Actions taken?

Actions effective?

# Continuous Integrated Compliance - Nimonik Implementation



## Four Key Benefits of Compliance with Nimonik

**Create essential compliance records to prove Due Care Process**

**Rapidly report to management and colleagues**



**Centralize your internal & external compliance obligations and personalize the system**

**Facilitate collaboration across the business**

**Nimonik can help you achieve  
'Integrated Compliance Management' for  
Internal and External obligations.**

**To learn more, book a free  
consultation**

[Book a free consultation](#)

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